

Software brief

Transaction reporting and transparency reporting for MiFID II

A fast, reliable and future-proof end-to-end reporting solution.

The 2018 Markets in Financial Instruments Directive (MiFID), and the associated Markets in Financial Instruments Regulation (MiFIR) comes into effect on January 3, 2018. Building on the original MiFID regulation, MiFID II is one of the most significant European regulations, and is designed to increase market stability and confidence, and calls for additional transparency in financial markets.

MiFIR targets all firms trading a reportable financial instrument within the European Economic Area (EEA). The regulation has an impact on all firms trading and processing financial instruments, affecting operating models, data, processes and systems.

MiFID II broadens its scope from securities to other financial instruments such as FX derivatives, over-the-counter (OTC), and commodities as well as instruments traded on regulated market (RM) and multilateral trading facilities (MTF), including North American and Asian Instruments.

This new and complex regulation requires a trusted partner with a regulatory expertise and trusted solutions. Building on more than 30 years of experience in Treasury and Capital Markets, Misys FusionCapital is your solution of choice for all post-trade requirements and gives you a MiFIR post-trade reporting solution with a low touch implementation and no maintenance overhead.

Misys FusionCapital Regulatory Reporting has been designed to focus on post-trade transaction and transparency reporting, the latter requiring to be transmitted in near real-time. The solution responds to the complexity of the regulation and the large quantity of data to be reported on with an off-the-shelf approach that eliminates costly field pre-analysis and an expensive implementation.

Misys FusionCapital Regulatory Reporting focuses on two core areas: data completeness and approved publication arrangements (APA) and approved reporting mechanism (ARM) services.

Customer challenges

Strict timeline	Must comply by January 3, 2018
Costly pre-analysis	<ul style="list-style-type: none"> › + 65 Fields for MiFIR Transaction Reporting › + 17 Fields for MiFIR Transparency Reporting
Wider scope	<ul style="list-style-type: none"> › MiFID I - Securities only › MiFID II/ MiFIR - FX Derivatives, OTC, Commodities, + US and Asian Instruments traded on MTFs
Many upcoming regulations	Need for a consolidated regulatory hub
Costly implementation	Need for easier implementation and evergreening

The solution is based on a clear set of rules and allows for the upload, enrichment and normalisation of the data. As requested per the regulation, it checks static, legal entity and personal data. Misys FusionCapital Regulatory Reporting uploads and enriches the trades from various front office systems, Misys and non-Misys, and covers all financial instruments included in the regulation.

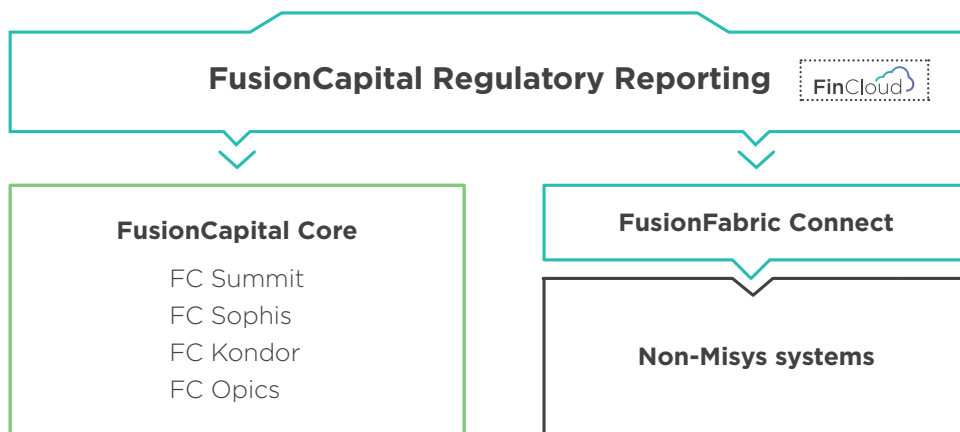
Misys FusionCapital Regulatory Reporting reports all applicable instruments from front office systems to APA and ARM repository services. These are then transmitted to and validated by national competent authorities (NCA). The solution provides each transmitted transaction with a clear acknowledged/compliant status from APA/ARM. Errors are managed within the solution with a real-time exception management tool which automatically prioritises tasks

and cut-off times for quick and timely exception resolutions.

Misys FusionCapital Regulatory Reporting is scalable and can be expanded to cover other regulations. It offers the possibility to consolidate the reporting to include upcoming regulations such as the securities financing transactions regulation (SFTR) and AnaCredit.

Misys FusionCapital Regulatory Reporting is source system agnostic and covers the whole scope of all reportable asset classes. The solution supports different regulations, vastly reducing pre-analysis and implementation costs. Misys FusionCapital Regulatory Reporting is also available as a cloud-based solution, increasing the speed of deployment and enabling you to be compliant with MiFIR on time.

FusionCapital Regulatory Reporting



About Misys

We provide the broadest, deepest portfolio of financial services software on the market. Our solutions cover retail and corporate banking, lending, treasury, capital markets, investment management and risk management. With more than 2,000 customers across 125 countries our team of domain experts and partners has an unparalleled ability to address industry requirements at both a global and local level. We deliver market leading solutions by putting customer needs at the centre of everything we do. We offer a unique componentised, open architecture to enable our clients to innovate, connect and expand their existing services and increase value faster. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit www.misys.com and follow @MisysFS on Twitter. For the latest news, interviews, videos and features from the financial technology industry visit www.fusionwire.net.

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