

Software brief

Maximum compliance,
minimum effort

With EMIR, Dodd-Frank and other international regulations, corporates, fund managers and SME banks need organisation-wide consistency across derivative trading, pricing and reporting to ensure compliance. As more countries introduce their own regulatory requirements, this issue will continue to become harder to manage. Misys FusionCorporate Regulatory Reporting Service ensures organisations meet this challenge with minimal effort.

The simple way to meet complex regulatory demands

“FusionCorporate Regulatory Reporting Service simplifies the reporting of the mass of data required by EMIR.”

Derivative trade reporting rules in some jurisdictions (including EMIR), require that both parties to a deal must report to a Trade Repository whenever a deal is executed, modified or terminated.

This is a multi-layered process that demands data is collected, enriched and formatted before reporting.

Need for simplicity

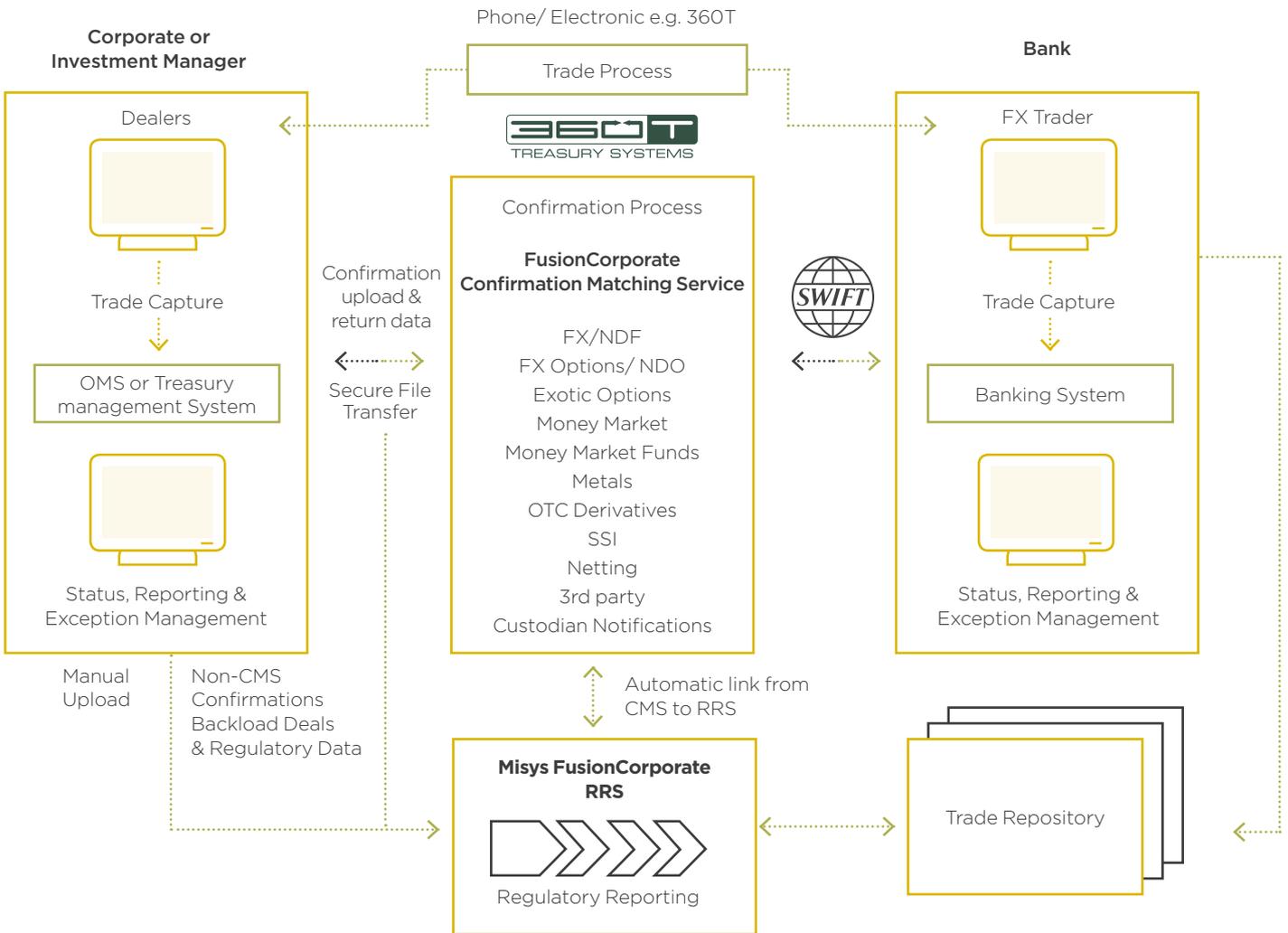
For each instrument, the correct fields out of a choice of over 90 must be populated and reported, then converted into XML, CSV or FPML format.

On top of deal information, regulations now demand additional fields – for example unique trade identifier (UTI), venue of execution and clearing-related fields – that most upstream trade capture systems do not currently handle.

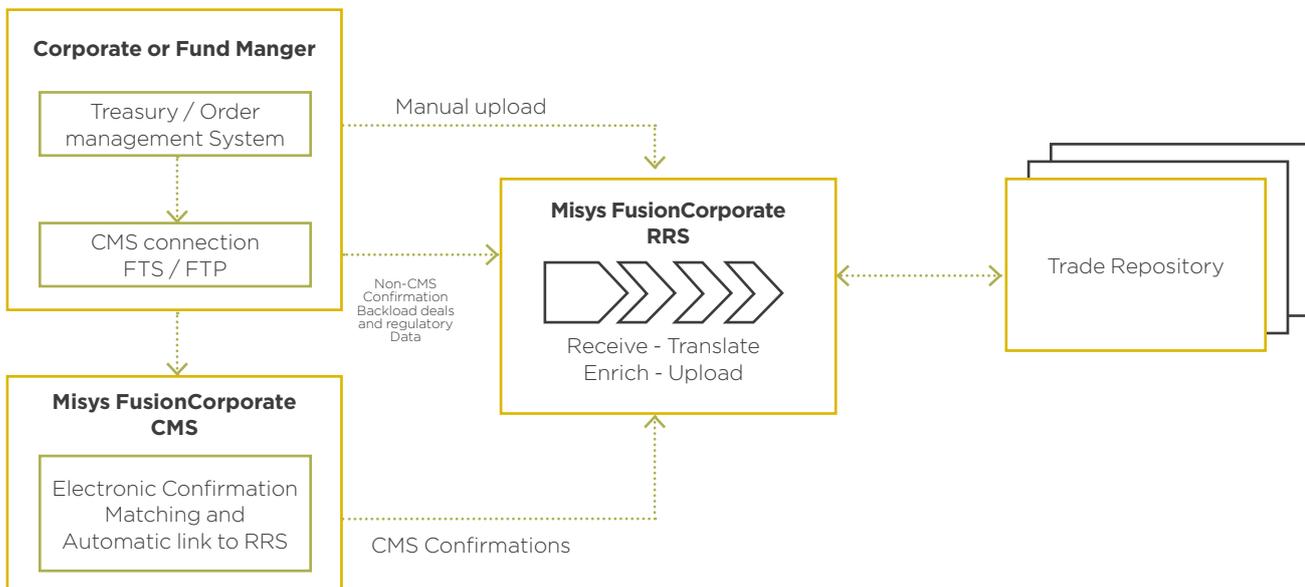
In addition, for some companies and asset classes, there is a need to report both collateral and valuation (mark to market) information.

Featuring a powerful data enrichment engine, UTI generator, and multi-jurisdictional support, Misys FusionCorporate Regulatory Reporting Service has been designed to cater for all of these needs.

Integration with Misys FusionCorporate Confirmation Matching Service (CMS)



With additional external feeds



Key benefits

- Automatic regulatory compliance
- No infrastructure or upgrade needed – SaaS solution
- Easy data upload
- One-time, low-cost onboarding
- Straightforward commercials

Automated solution

FusionCorporate Regulatory Reporting Service simplifies the reporting of this mass of data. A software-as-a-service (SaaS) solution, it enables customers to comply with reporting requirements without the need to modify upstream trade capture systems.

Once deal data is uploaded, the solution takes care of the entire reporting process automatically, enriching missing data points using master static data and a state-of-the-art rules engine. It can, for example, generate UTIs, convert data into the correct format and report to multiple trade repositories.

Ease of use

FusionCorporate Regulatory Reporting Service is designed to be simple to set up and use, with an intuitive interface. The only infrastructure required is a web browser and Internet connection: as a SaaS solution, it holds data offsite in our secure private datacentre.

One-time onboarding

Once you subscribe to the service, there is a one-time onboarding process to set up the master data and global configuration. This master data, which primarily includes static data for legal entities (brokers, deal counterparty, execution platforms) and local holiday calendars, then automatically populates any messages sent to the Trade Repository.

Multiple data capture options

Customers can upload data into the reporting service in three different ways:

- Web upload, using a simple interface file, which requires only the mandatory deal information to be reported. This interface file, containing multiple deals, can be then uploaded into the reporting service.
- Manual capture, enabling customers to use a simple web screen entry form with only required fields. For a FX Forward, only a handful of the 90 possible fields need to be completed.
- Existing CMS customers can use an automatic feed that pushes the data sent to CMS for confirmation into the Regulatory Reporting Service. CMS customers need take no further steps to achieve regulatory reporting compliance.

Keeping control of your trade reporting

Where regulatory requirements require both parties to a trade to report, (dual-reporting), as is the case with EMIR, it is vital that the buy-side has full confidence and evidence that its trades are being correctly reported.

Delegating reporting to the bank/broker is not necessarily a long-term solution. Losing that control over what is being reported and when it is being reported, can create compliance issues – not least because each party to the trade is responsible and accountable for their side of the trade. Delegated reporting does not mean delegated responsibility.

Misys FusionCorporate Regulatory Reporting Service is an easier way for companies to meet their trade reporting requirements and keep control of this process. As a SaaS solution it offers valuable economies of scale.

Well placed to capture all data points

Whilst treasury systems could in theory provide the new level of reporting needed, in practice they are often unable to capture important regulatory data at deal level or reference static data for legal entities that the reporting requires.

Supporting the new requirements in full would need a connectivity framework with multiple Trade Repositories for sending and receiving messages, and a message workflow to manage message life cycle. The effort, cost and maintenance needed to bring such systems up to the required reporting level can prove prohibitive.

Misys FusionCorporate Regulatory Reporting Service is well placed to store, capture and use this information, ensuring complete and fully formatted trade details are securely delivered to multiple trade repositories across multiple jurisdictions.

Misys FusionCorporate Regulatory Reporting Service is designed to deal with future changes in derivative reporting requirements.

We archive all reported information as required by the regulations. Customers can download reports at any time to meet audit requirements. Our close partnership with Trade Repositories means we can accommodate new regulations quickly, so our customers do not need to be concerned about future regulatory changes.

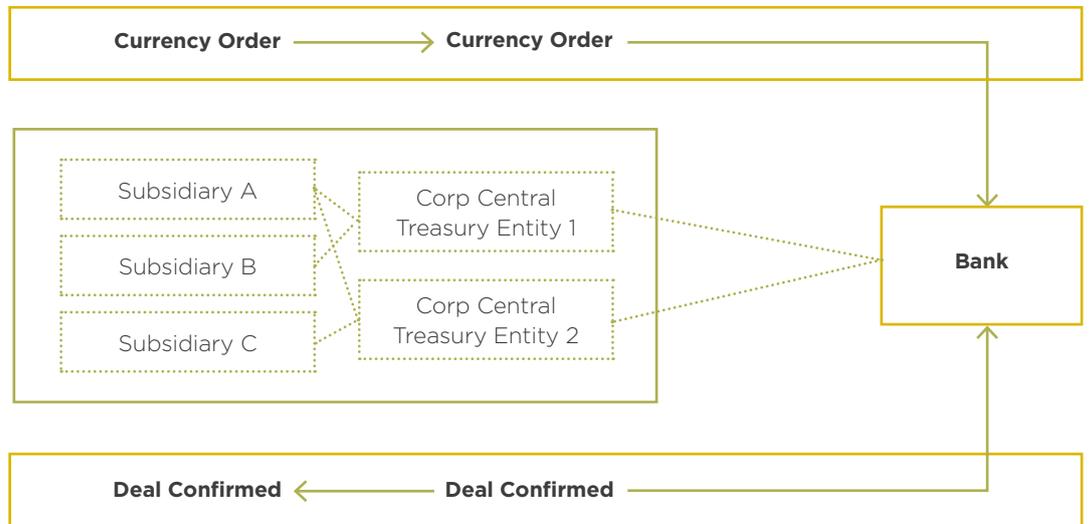
“Simple, powerful, future-proof compliance.”

Report three times (for subsidiary deals)

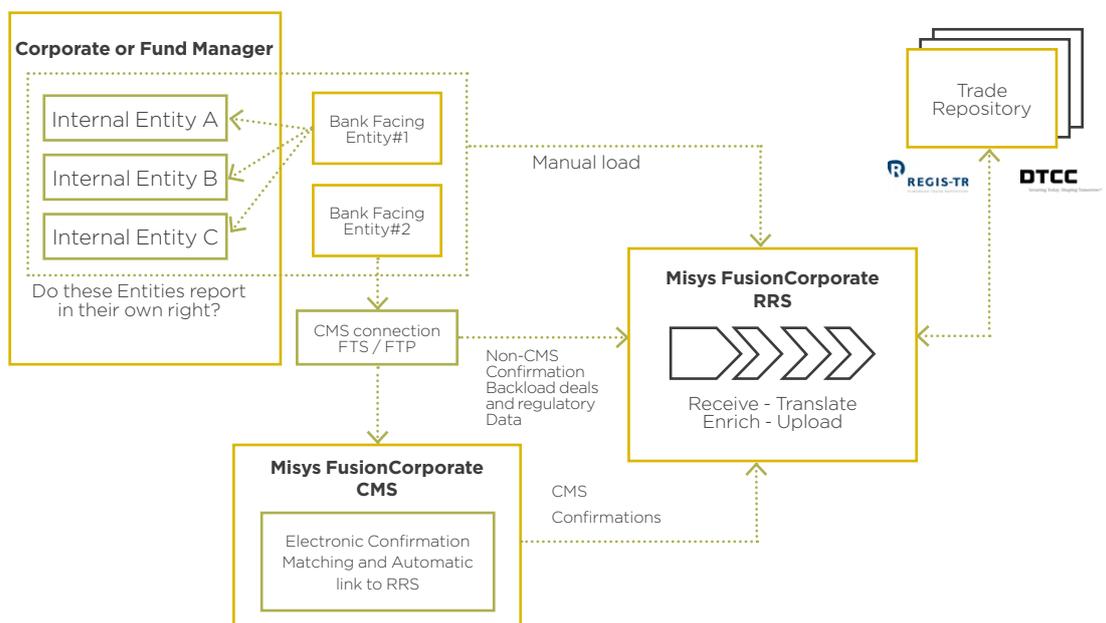
Many corporates act as an in-house bank for their downstream entities and subsidiaries. When a subsidiary needs to trade, this gets passed to the central treasury and out to the banks for fulfilment.

The trade flow is straightforward where dual reporting is in place, e.g. under EMIR, many corporates are reporting their deal with the bank. Some report their trade with the subsidiary as well.

A few have not appreciated that if the subsidiary is domiciled in an EMIR country, it also has to report its deal with the central corporate treasury.



So a single deal may need to be reported three times: once for the deal with the bank; then for the deal facing the subsidiary; and again for the subsidiary facing the central treasury.



Professional services and customer **support**

An industry-proven **best practice** approach – that’s the guiding principle of our professional services and support model. Misys clients benefit from our long track record of successful implementations.

Software-as-a-Service

The Misys SaaS model provides a best practice web based delivery approach for rapid time to market and to reduce in-house IT complexity. The service is a hosted, single instance, multi-tenant solution providing secure access to your data backed up by best practice policies, procedures and processes imposed by the SSAE16 and ISAE3402. This also ensures new releases you receive are tightly controlled and security checks are rigorously enforced.

All this means:

- IT maintenance issues are no longer your concern
- There is no upfront cost and no additional hardware required
- Volume-based concerns can become a thing of the past

Customer support

Misys FusionCorporate Regulatory Reporting Service clients benefit from the expert knowledge of a talented team of individuals, and a very high first call resolution rate.

This is because the people who handle your support requests have a breadth and depth of experience working with Misys FusionCorporate Regulatory Reporting Service. It is not a “call handling” service. The people you call know the solution and are able to deal with your enquiry immediately.

About Misys

Misys is at the forefront of the financial software industry, providing the broadest portfolio of banking, capital markets, investment management and risk solutions available on the market. With more than 2,000 customers in 130 countries our team of domain experts, combined with our partner eco-system, have an unparalleled ability to address industry requirements at both a global and local level. We connect systems, collect data and create intelligent information to drive smarter business decisions. To learn more about how our Fusion software portfolio can deliver a holistic view of your operations, and help you to solve your most complex challenges, please visit misys.com and follow us [@MisysFS](https://twitter.com/MisysFS) on Twitter.

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